

## REFUND POLCY

Medical school tuition at the University of New Mexico School of Medicine is not prorated; students are considered full-time at any School of Medicine enrollment. Thus, if a student withdraws from a course(s), but remains registered for at least 1 credit hour, there is no refund. If a student requests a total withdrawal from coursework, a refund is granted based upon the census date for student's first class of the first module of the semester. Refunds are not granted if the withdrawal date is after the census date.

Students who receive financial aid and either withdraw, take an approved leave of absence, or are dismissed from medical school are **REQUIRED** to meet with the Financial Aid Manager to discuss the implications for their financial aid prior to their dismissal, withdrawal or leave of absence being approved. This counseling includes information similar to that of an Exit Interview with special emphasis on grace and repayment periods of their loans including options for forbearance and loan repayment.

Withdrawals that occur soon after a financial aid disbursement may result in the repayment of some or all of those funds in accordance the U.S. Department of Education's and the University of New Mexico's Return of Title IV policy. Students who receive Federal (Title IV) aid such as Perkins or Direct Stafford Student loans and withdraw from all classes may owe a repayment to UNM. The U.S. Department of Education policies require the UNM Student Financial Aid Office to perform a return of Title IV aid calculation for any student who withdraws prior to completing 60% of the semester.

Medical School disability insurance and needle stick insurance is refunded in accordance with the Tuition Refund Policy. Health Insurance premium is **NOT** refunded and will expire at the conclusion of the student's normally scheduled enrollment period.